

FOXWOOD AT PANTHER RIDGE HOA, INC.
FINANCIAL REPORTS
October 31, 2022

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STATEMENTS OF ASSETS, LIABILITIES & FUND BALANCE

STATEMENTS OF REVENUE AND EXPENSE

COMPARISON OF ACTUAL TO BUDGET

Prepared By: Sunstate Association Management Group, Inc.

Foxwood Homeowners Association Inc
Statements of Assets, Liabilities and Fund Balance
As of October 31, 2022

	<u>Operating</u>	<u>Replacement</u>	<u>TOTAL</u>
ASSETS			
Current Assets			
Centennial - Operating	38,403.69	0.00	38,403.69
Centennial - Reserve Account	0.00	22,784.39	22,784.39
Centennial - Reserve CDs	0.00	26,570.58	26,570.58
Due (To) / From Reserves	-1,795.50	1,795.50	0.00
Total Checking/Savings	<u>36,608.19</u>	<u>51,150.47</u>	<u>87,758.66</u>
Other Current Assets			
Assessment Receivable	6,786.50	0.00	6,786.50
Allowance for doubtful account	-11,322.31	0.00	-11,322.31
Deposited Funds	0.00	0.00	0.00
Prepaid insurance	<u>1,552.04</u>	<u>0.00</u>	<u>1,552.04</u>
Total Other Current Assets	<u>-2,983.77</u>	<u>0.00</u>	<u>-2,983.77</u>
TOTAL ASSETS	<u>33,624.42</u>	<u>51,150.47</u>	<u>84,774.89</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	0.00	0.00	0.00
Deferred Maintenance Fees	16,957.84	0.00	16,957.84
Accrued Expenses	4,175.00	0.00	4,175.00
Prepaid Maintenance Fees	<u>186.00</u>	<u>0.00</u>	<u>186.00</u>
Total Current Liabilities	<u>21,318.84</u>	<u>0.00</u>	<u>21,318.84</u>
Total Liabilities	21,318.84	0.00	21,318.84
Equity			
Prior Period Adjustment	-427.65	0.00	-427.65
Restricted equity			
Park / Common Area	0.00	13,167.57	13,167.57
Trail Repair	0.00	1,652.61	1,652.61
Property Restoration	0.00	1,000.00	1,000.00
Playground Equipment	0.00	17,000.00	17,000.00
Irrigation Pump	0.00	4,200.00	4,200.00
Ent Walls/Lights/Island	0.00	8,100.00	8,100.00
Park Parking Lot	0.00	5,000.00	5,000.00
Park Pavillion	0.00	600.00	600.00
Capital Items	<u>0.00</u>	<u>430.29</u>	<u>430.29</u>
Total Restricted equity	-427.65	51,150.47	50,722.82
Operating fund balance	-1,857.06	0.00	-1,857.06
Net Income	<u>14,590.29</u>	<u>0.00</u>	<u>14,590.29</u>
Total Equity	12,305.58	51,150.47	63,456.05
TOTAL LIABILITIES & EQUITY	<u>33,624.42</u>	<u>51,150.47</u>	<u>84,774.89</u>

Foxwood Homeowners Association Inc

Statements of Revenue & Expense - Budget vs. Actual

11/02/22

October 2022

	Oct 22	Budget	Jan - Oct 22	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Income					
4020 · Assessments	8,478.91	8,479.00	84,789.16	84,790.00	101,748.00
4021 · Reserve Assessments	2,563.25	2,563.25	10,253.00	10,253.00	10,253.00
4060 · Late Charges	16.00	0.00	813.72	0.00	0.00
4070 · Bldg Review Bd Fees	0.00	0.00	300.00	0.00	0.00
4120 · Other Income	0.00	0.00	10.00	0.00	0.00
4280 · Interest income	3.24	0.00	19.24	0.00	0.00
4281 · Reserve Interest Income	22.61	0.00	167.43	0.00	0.00
Total Income	11,084.01	11,042.25	96,352.55	95,043.00	112,001.00
Total Income	11,084.01	11,042.25	96,352.55	95,043.00	112,001.00
Expense					
Administration Management					
8020 · Property Management Fe...	850.00	850.00	8,500.00	8,500.00	10,200.00
8040 · Postage and Delivery	6.84	25.00	54.80	250.00	300.00
8060 · Copies/Printing/Supplies	116.00	133.33	2,425.17	1,333.34	1,600.00
8080 · Accounting/Auditing	50.00	50.00	500.00	500.00	600.00
8090 · Social Committee	0.00	83.33	60.21	833.34	1,000.00
8100 · Legal Services	522.50	833.33	8,454.72	8,333.34	10,000.00
8110 · Legal Operating Res.	0.00	208.33	0.00	2,083.34	2,500.00
8120 · Insurance Property/Gen ...	517.34	470.17	5,093.68	4,701.66	5,642.00
8241 · Taxes/Dues/Fees	0.00	18.75	250.00	187.50	225.00
8342 · Contingency-bad debt	0.00	116.67	0.00	1,166.66	1,400.00
8300 · Security	0.00	20.83	0.00	208.34	250.00
8465 · Annual Corporate Report	0.00	7.17	86.25	71.66	86.00
Total Administration Management	2,062.68	2,816.91	25,424.83	28,169.18	33,803.00
Maintenance					
5040 · General Maintenance	0.00	458.33	1,306.80	4,583.34	5,500.00
Total Maintenance	0.00	458.33	1,306.80	4,583.34	5,500.00
Grounds Maintenance					
6110 · Beautification	0.00	416.67	862.44	4,166.66	5,000.00
6040 · Contracted Lawn Service	4,175.00	4,175.00	41,750.00	41,750.00	50,100.00
6080 · Landscape Misc / Mulch	0.00	166.67	0.00	1,666.66	2,000.00
6085 · Berm / Entry Maintenance	0.00	41.67	0.00	416.66	500.00
6119 · Irrigation Repairs	0.00	41.67	0.00	416.66	500.00
6230 · Walkover/Trail Maintena...	0.00	166.67	0.00	1,666.66	2,000.00
6240 · Pest Control	0.00	25.00	0.00	250.00	300.00
Total Grounds Maintenance	4,175.00	5,033.35	42,612.44	50,333.30	60,400.00
Utilities					
7900 · Electric	162.00	128.75	1,594.00	1,287.50	1,545.00
7930 · Trash Removal	40.38	41.67	403.76	416.66	500.00
Total Utilities	202.38	170.42	1,997.76	1,704.16	2,045.00
Total Expense	6,440.06	8,479.01	71,341.83	84,789.98	101,748.00
Net Ordinary Income	4,643.95	2,563.24	25,010.72	10,253.02	10,253.00
Other Income/Expense					
Other Expense					
9010 · Reserve interest allocation	22.61	0.00	167.43	0.00	0.00
9100 · Reserve allocation	2,563.25	2,563.25	10,253.00	10,253.00	10,253.00
Total Other Expense	2,585.86	2,563.25	10,420.43	10,253.00	10,253.00
Net Other Income	(2,585.86)	(2,563.25)	(10,420.43)	(10,253.00)	(10,253.00)
Net Income	2,058.09	(0.01)	14,590.29	0.02	0.00